File Ref:

5200-W15

27 May 1996

Mr Craig Ganley c/o Sun Alliance PO Box 49 AUCKLAND

Dear Craig

WINDSOR PARK

Further to our telephone discussions regarding the registration of a caveat on the title on behalf of the Trust Board, the purpose of this letter is to confirm our actions.

This letter confirms that we will delay registration of the caveat until the subdivision plan has been approved as to survey by DOSLI and then deposited at the Land Titles Office. The caveat will then be over the new lot 2 to issue and the registration of the discharge of mortgage by the Council would be contemporaneous with that registration. Roger Duncan, our Council's Director of Finance, would also, at that time, issue the letter confirming the forgiveness of Council's loan.

I will ask the Council's solicitors, Simpson Grierson Law, to ensure that the caveat document is prepared together with the Discharge of Mortgage documents so that this can be progressed as expediently as possible.

I look forward to completion of this matter.

Yours faithfully

Richard Hollier
PARKS MANAGER

RH:gh

Copy:

Richard Fickling, Solicitor

Michael Wood, Simpson Grierson Law

Roger Duncan, Director of Finance and Administration



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