

Memorandum

SUBJECT	Update on 3 Victoria Rd and Takapuna Beach Holiday Park
DATE	20 Sept 2019
TO	Northshore Ward Councillors – Cr Darby and Cr Hills
CC	Eric Perry, Relationship Manager
FROM	Lucy Oliver – Property Manager, Panuku Development Auckland Carlos Rahman – Senior Engagement Advisor, Corporate Affairs

Purpose

To provide the councillors with an update on 3 Victoria building Expression of Interest (EOI) process and Takapuna Beach Holiday Park.

Update – 3 Victoria Rd Building

1. The EOI which is the first part of the process was published through the following channels:
 - Devonport Flagstaff
 - Trade me
 - Contact with local real estate agents
2. Panuku has had a reasonable response. However, following feedback received Panuku has decided to extend the deadline until 27 September.
3. Once the deadline has closed, Panuku will meet with those parties who have expressed an interest so that they can view the property and be given the opportunity to provide more detailed information on their proposal.
4. In preparation for the short term lease, Panuku will ensure that all furniture and art pieces are accounted for.

Update – Takapuna Beach Holiday Park

5. In July Panuku served a notice to the current operator for the lease to end on 30 September 2019.
6. The current operator owns the cabins and the office building situated on site and as per the terms of the lease is required to remove these from site on expiry of the lease. The new lessee was in discussions with the operator to “buy” these units however

their negotiation has not been successful. The operator has therefore arranged for the units to be removed from site prior to 30 September 2019. The removal of these relocatable buildings does not require any consent (building or resource).

7. The new lessee will take over the site on 1 October. He has organised for a temporary office building to be delivered followed by temporary accommodation units. These will be used in the interim until the park is developed. His plan is to operate for approximately a month before making a media announcement regarding the change of management.
8. Panuku is actively engaged with both the current operator and new lessee regarding the management of the handover of the site.

Carlos Rahman
Senior Engagement Advisor, Corporate Affairs