Background

Between the 6th to 21st March 2021 Auckland will be hosting the 36th America’s Cup. In the lead up to this date associated infrastructure across the city centre and waterfront needs to be delivered.

On 29th March 2018 the Governing Body agreed the location and approved budget. The total budget for capital delivery is $123m with the Crown contributing $65.8m and $89.4m to support event delivery with Crown contributing $48.1m.

On 6th December 2018 the Governing Body approved an additional capital expenditure of $14.5m, which increased Council Group’s total budget contribution to $113m.

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<th>Council Group</th>
<th>Crown</th>
<th>Total</th>
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<tbody>
<tr>
<td>Capital Expenditure</td>
<td>71,700</td>
<td>65,800</td>
<td>137,500</td>
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<tr>
<td>Operating Expenditure</td>
<td>41,300</td>
<td>48,100</td>
<td>89,400</td>
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<tr>
<td>Total Budget</td>
<td>113,000</td>
<td>113,900</td>
<td>226,900</td>
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Comments

The America’s Cup 36th Programme Governance is a collaborative approach between the Crown, Council, Americas Cup Event Limited and mana whenua. This group is chaired by Dean Kimpton and attended by senior members of the represented parties. Infrastructure project is being lead by Barry Potter on behalf of Council.
America’s Cup

What is delivered?
Between the 6th to 21st March 2021 Auckland will be hosting the 36th America’s Cup. In the lead up to this date associated infrastructure across the city centre and waterfront needs to be delivered.

On 29th March 2018 the Governing Body agreed the location and approved budget. The total budget for capital delivery is $123m with the Crown contributing $65.8m and $89.4m to support event delivery with Crown contributing $48.1m.

In addition to this, there is an acceleration of already planned infrastructure works across the city by the council group.

On 6th December 2018 the Governing Body approved an additional capital expenditure of $14.5m, which increased Council Group’s total budget contribution to $113m. Given the 50:50 cost-sharing arrangement with the Crown, Crown’s budget contribution will be updated when the agreement is signed.

How is it measured?
America’s Cup infrastructure is being delivered to set milestones to meet the event deadlines.

How much does it cost?

Income and expenditure:

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Who pays?
Costs are funded in partnership by Auckland Council and the Crown.

Where are budget decisions made?

Governing Body: Budgets are agreed as part of the LTP and Annual Plan process. Changes to budgets and new funding are approved by the Governing Body or appropriate Committee.

Local Boards: N/A

Management: Decisions regarding allocation of funding within the budget envelope are made at a management level.

Comments
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What are your key projects/programmes?
Delivering infrastructure to keep to deadlines.
What is the focus for the next 3 years?

Preparing for America’s Cup.